

## APPOINTMENTS

On 1 September 2003 **Ajmal Bhatta** joined HSBC to develop takaful business for the group as head of takaful. He will initially be based in Riyadh.

Effective 1 October, **Seamus Creedon** becomes a consultant to and in association with KPMG, where he formerly headed the actuarial practice. He will combine this flexibly with personal consulting and other projects and with his research, governance, and part-time journalist activities within the actuarial profession itself (*cont page 94!*).



**Jeremy Hill** (left) has joined MERCER HUMAN RESOURCE CONSULTING as a senior consultant and European principal. He previously worked as international team leader for Price-waterhouseCoopers.

**Peter Jauhal** has been appointed managing director of INBUCON, the human resource consulting firm.

AXA has recently made two senior appointments – both of whom were previously with KPMG. **Lindsay Smitherman** is joining the actuarial function to lead the modelling team, including responsibility for realistic reserves and economic capital.

**Jennifer Stott** has joined the marketing function focusing on business development, developing propositions and relationships with major banks and building societies.



**Emma** (left) and **Brett** (below left) **McWilliam** have moved back to London from their secondments to New York. Emma will continue as senior manager with ERNST & YOUNG LLP's global actuarial leadership team, concentrating on developing IAS advisory services across Europe. Brett returns from leading the global implementation of XL Capital's risk and capital management initiative, to take up the position of risk manager, life and health for the XL RE UK branch.

## DEATHS

**Raymond Ernest Hayward** died on 6 September 2003, aged 75. He became a fellow of the Institute in 1958.

**Mark Nigel Ost** died on 30 May 2003, aged 39. He became a fellow of the Institute in 1992.

**Leonard Carl Polke** died on 23 August 2003, aged 92. He became a fellow of the Institute in 1948.

**Michael John Simpson** died on 1 July 2003, aged 58. He became a fellow of the Institute in 1973.

## OBITUARY

### Maurice Ogborn

Maurice Edward Ogborn, who died on 23 July 2003 at the age of 95, was a leading actuary of his generation best known as the joint author, with Mr NE Coe, of the first comprehensive textbook on the practice of life assurance specially commissioned for the use of actuarial students.

Having qualified as a fellow of the Institute of Actuaries in 1932, he served the Institute in a wide variety of capacities, including as a vice-president from 1955 to 1958.

His contributions to actuarial thought had their roots in the mainstream of actuarial development stemming from its earliest days at the end of the 18th century. In *Equitable Assurances*, the history of the first 200 years of the company to which he devoted his long career, he unfolded the story of the origins of scientific life assurance. His sense of history was similarly demonstrated in the booklet about Staple Inn, the home of the Institute. In 1966 he was awarded a Silver Medal for his services to the Institute, a rare distinction.

The whole of his working life was spent with the Equitable Life Assurance Society, of which, after many years as joint actuary, he became general manager and actuary in 1968 and its first full-time executive director, an appointment he much prized. To younger actuaries in his company and elsewhere he demonstrated a total grasp of the complex interactions which affect the financial development of a life assurance fund. He was in many ways an imaginative actuary, always looking for new ideas which could be applied in the business to which he devoted his life.

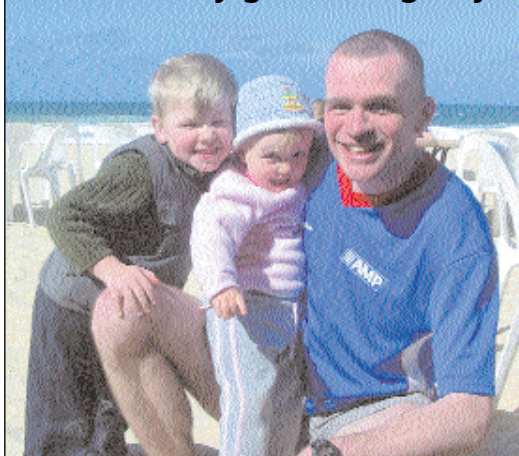
He was keen on developing international relations and in 1955 undertook a lecture tour addressing the actuarial societies in the four Scandinavian capitals on 'The mathematical representation of the rate of mortality'. He was also elected a corresponding member of the Association Royale des Actuaire Belges in 1949.

Maurice Ogborn married Olive Frances Deslandes on 2 June 1934. They had five children and formed a tightly knit family. He and his wife were staunch Baptists, taking significant roles in both local and national church affairs. These sides of his life exemplify his warmth and concern for humanity, a quality sometimes missed by his business colleagues because it was hidden behind a shy exterior.

At the time of his death he was the Institute's longest-serving fellow.



### Irish actuary goes a long way



*Martin Considine finished a very creditable 39th out of 49,000 starters in Sydney's City to Surf race, which takes place on the south side of the harbour from the city centre to Bondi Beach. Our picture shows Martin taking a well-earned breather with children Siobhan and Donnchadh. '39th place means next year I will start with the Tanzanians' quips Martin. 'I doubt I will finish with them though.'*